

ORDINANCE NO. 2099

AN ORDINANCE ESTABLISHING THE REGISTRATION PROCEDURE AND SETTING THE FEES FOR FILING GROUND LEASE AGREEMENTS AT THE MORRIS COUNTY REGISTER OF DEEDS OFFICE.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF COUNCIL GROVE, KANSAS:

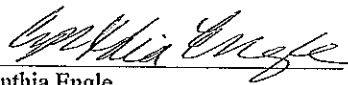
Section 1. PURPOSE. Paragraph 19 of the Ground Lease Agreement for 2012 and beyond requires the City and the Leaseholder to cooperate in filing leasehold agreements with the Morris County Register of Deeds Office. KSA 79-412 requires the entire Lease Agreement to be filed at the Office of the Register of Deeds to allow the owners of improvements to be assessed taxes for those improvements. The purpose of this Ordinance is to establish a procedure and set fees for recording lake leasehold agreements at the Morris County Register of Deeds Office.

Section 2. MANDATORY REGISTRATION OF LEASEHOLD AGREEMENTS. All leasehold agreements shall be recorded in their entirety at the Morris County Register of Deeds Office. The Leaseholder shall be required to remit the fees set forth herein within 90 days after filing. At that time the City shall notify the primary leaseholder, as designated in the Ground Lease Agreement, of the amount due. The Leaseholder shall then remit such sum to the City Clerk. If such payment is not made within 90 days after filing, the Leaseholder shall pay an additional late fee of \$10.00 per month for each month, or part thereof, for which payment is delinquent. Any amounts, including late fees, that remain delinquent when an annual rental payment is due, shall be added to the next rental payment due to the City and shall be paid by the Leaseholder with the rental payment which is due by January 15th of each year.

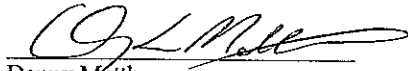
Section 3. FEES. The holders of a lake leasehold shall remit to the City Clerk an amount equal to the amount charged by the Register of Deeds for filing the leasehold plus an additional \$20.00 administrative fee for the filing of the lease.

Section 4. EFFECTIVE DATE. This Ordinance shall be effective upon its publication in the official City newspaper.

PASSED AND APPROVED BY THE GOVERNING BODY OF THE CITY COUNCIL ON THIS 21st day of February, 2012.


Cynthia Engle
Mayor

ATTEST:


Danny Matthews
City Clerk

